



Generations
2018-2019 ANNUAL REPORT





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God's Grace is the Answer

Hatred. It pervades the world today in every aspect of society. Whether in politics, Christian persecution, racial tensions around the world, or most cultural issues of the day – the most effective answer to this evil is grace through the love of Christ. And Grace School of Theology is training leaders who are part of the tip of the spear that God is using to fulfill His good purposes. The message our students are sharing around the world is to live and learn with an acknowledgment of our need for God and His grace. These spiritual leaders are tackling a spiritual poverty that exists in almost every corner of our world by teaching and preaching about the love of Jesus Christ – and training others to do the same. Church planting movement studies have documented that in areas of rapid church expansion without sound theologically trained leaders, the churches established often begin to fade or close. Worse, untrained leaders begin teaching a warped interpretation of God's Word and often times, legalism creeps in to strangle out the joy that comes with the love of Christ, causing severe damage that prevents unbelieving people to know God's truth.

Over the past decade, Grace School of Theology has experienced exponential growth in our student body. We now have over 600 students and 190 alumni-well-trained spiritual leaders who are teaching the message of Christ in more than 40 countries around the world.

As we look back in gratitude for the milestones we could never have imagined we could achieve over the past year, we also look forward to the doors the Lord will open so that we can continue developing spiritual leaders who will bring the light of God's love to the nations for generations to come.

Generations of impact through generations of leaders.

In him we have redemption through his blood, the forgiveness of our trespasses, according to the riches of his grace. Ephesians 1:7, ESV





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Letter *from the* President

Many of you have heard me share about the impact two of my theology professors, Dr. Charles Ryrie and Zane Hodges, ThM, had on my life. These spiritual leaders impacted me in so many ways that it would be impossible to list them. Dr. Ryrie even wrote the doctrinal statement for Grace School of Theology, and it was in his apartment where the idea for the school was born. These men, because of the students they poured into, are having generations of impact for God's Kingdom well beyond their years on earth.

I'm sure you can point to people in your life who have helped you grow spiritually. People who taught you about the love of Jesus Christ. People who helped you realize that Christ's love cannot be earned and cannot be lost. People through whom you came to understand God's grace ... and it forever changed your life. Now imagine hundreds – thousands – of those types of spiritual leaders around the world. That's what Grace School of Theology is all about. Developing spiritual leaders. The type of spiritual leaders who will impact generations to come as they teach others about the love of Christ boldly and confidently because of what they learned through Grace and our programs.

Grace has faced a number of challenges during the 2018-19 academic year as the international interest in subsidized advanced theological education opportunities has outgrown our current level of financial underwriting. While setting historical records in enrollment, degrees awarded, leaders trained, and countries reached ... we are also carefully evaluating where to slow our growth, and where to trust God's plan for continued growth.

God is preparing a new generation of spiritual leaders for His good purposes. For the generation of donors who have stood with us to build Grace School of Theology ... thank you for investing in this vision to develop spiritual leaders in every nation who can teach others about the love of Christ, a love than cannot be earned and cannot be lost. As you will see in this enclosed report, your investment is returning eternal dividends in the spiritual leaders that you are helping to raise up among the nations.

Dave Anderson, PhD
President & Founder,
Grace of School of Theology



DEVELOPING
SPIRITUAL LEADERS
in EVERY NATION
WHO CAN *TEACH* OTHERS
ABOUT THE LOVE *of*
CHRIST,
A *LOVE* THAT
CANNOT BE *EARNED*
AND CANNOT BE LOST.

GRACE

Global Impact

As Grace School of Theology's reputation and impact continues to grow, God continues to connect us to His servants around the world -- and reveal areas in need of spiritual leaders. These students are leaders in their churches and communities. God is preparing them to influence their communities and their nations. Generations of spiritual leaders. Generations of impact.



638
STUDENTS
41 Countries
AND 26 States

Argentina • Australia • Bolivia • Brazil • Canada • Chile
Colombia • Cuba • Dominican Republic • Finland • Georgia
Guatemala • Haiti • Honduras • Jamaica • Japan • Kazakhstan
Kenya • Korea • Kyrgyzstan • Malta • Mexico • Mongolia
Nicaragua • Nepal • Pakistan • Panama • Paraguay • Peru
Philippines • Puerto Rico • Qatar • Singapore • Spain • Sweden
Tajikistan • Uganda • Ukraine • USA • Venezuela



1024%
ENROLLMENT GROWTH
over 10 years

25% of students US-based,
75% among the nations



190 ALUMNI
around the world



I believe in grace
because that's what
sets us apart from
how the world
thinks and operates.

JOHN PAUL KABUHAT

is a youth pastor in the Philippines and a Doctor of Ministry student at Grace School of Theology. He is reaching out to the younger generation because he wants them to see their worth through God's Word. He sees it as a big opportunity for the church to introduce Christ to the students while they are still forming their core beliefs. Studying at Grace provides him with education that is grounded in grace and truth.



Watch full story at
[GSOT.EDU/STORIES](https://www.gsot.edu/stories)

Let no one despise you for your youth, but set the believers an example in speech, in conduct, in love, in faith, in purity. – 1 Timothy 4:12, ESV

STUDENT *Stories*



Pastor Arcesio Slater Soo, Panama

"I am grateful for the opportunity to take theological studies without having to travel to another city every day."



Pastor Karna Lal Pandey, Nepal

"When I started studying in Grace. I started to feel the call of shepherding. That was the biggest impact in my life because I never recognized or noticed that before."



Kristi Russel, Birmingham, Alabama

"Being at Grace caused me to dive even deeper into the Word of God. This helps with my passion to teach women the Word and how to study it for themselves."



Pastor Erick Hoskin, Cypress, Texas

"Grace has definitely been instrumental in my ability to provide spiritual leadership to not one but many others in areas of their lives, which helps me to be more effective in building up of God's Kingdom."



Bodge and Roanna Santos, Philippines

"My wife and I are being groomed to take the helm leadership role for our church. I believe that God's calling in our life today and in the future requires us to be grounded and dependent on His Word, Spirit and revelation."



I'm thankful for
the fact that I
love Jesus more
now.

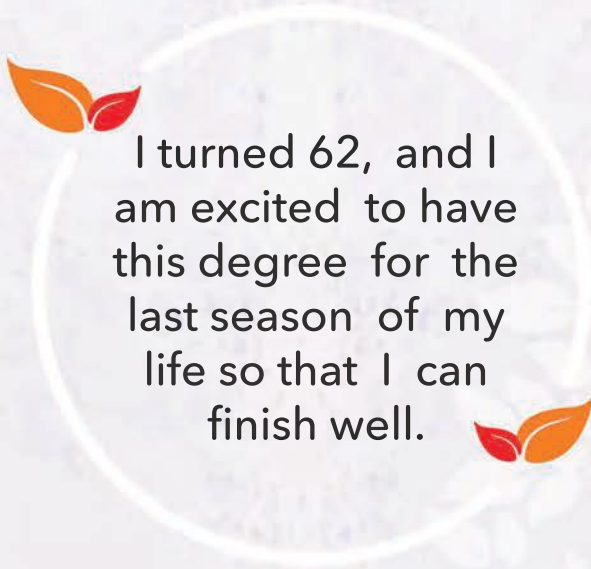
“As each has received a gift, use it to serve one another, as good stewards of God’s varied grace: whoever speaks, as one who speaks oracles of God; whoever serves, as one who serves by the strength that God supplies—in order that in everything God may be glorified through Jesus Christ.” - **1 Peter 4:10, ESV**

MERRITT JOHNSTON, the first female *Master of Divinity* graduate of Grace School of Theology, believes that women have a unique and irreplaceable role to play in church when it comes to mentoring and teaching younger women. (Titus 2:4) This is her passion and ministry, discipling girls and training women on how to be Jesus followers at each unique stage they go through in life.

She said it was a blessing to find a school that was able to fit her life rather than the other way around.

The online classes gave her the flexibility she needed as a mom and traveling minister. When her kids went to bed, she could instantly log in to join a real-time lecture together with students from all across the world. Missing a class didn’t mean missing out on the lesson as she was able to view class recordings when needed.

The cultural diversity was also very enriching and she said, there was nothing like sitting at the feet of wise, seasoned teachers who were in love with Jesus, and who truly exemplified the grace of God in their lives.



I turned 62, and I am excited to have this degree for the last season of my life so that I can finish well.



For **ED WAKEN**, a Master of Ministry graduate, age is not a hindrance for continuing to learn and grow. His time with Grace enabled him to impact his students who have no understanding of free grace. He wants them to learn about free grace because this is what they need in taking the gospel wherever they go and do in life.

A WORLD OF POSSIBILITIES

in Seminary Education

As part of fulfilling our commitment to develop spiritual leaders in every nation, we ensure that time, distance, and finances are no longer obstacles to the pursuit of a seminary education.

AFFORDABLE



ATTAINABLE



ACCESSIBLE



12 ACADEMIC PROGRAMS

Biblical Studies Certificate • Diploma in Biblical Studies
 Associate of Arts in Biblical Studies
 Bachelor of Arts in Biblical Studies
 Certificate in Chaplaincy • Master of Ministry
 Master of Arts (Biblical Studies) • Master of Arts in Chaplaincy
 Master of Arts in Military Chaplaincy • Master of Divinity
 Master of Theology • Doctor of Ministry

7 LANGUAGES

ENGLISH | GEORGIAN | KAZAKH | KOREAN
 NEPALI | RUSSIAN | SPANISH
 and more in development

ACCREDITATION



ats The Association of Theological Schools
 The Commission on Accrediting

HOW GRACE CAN *Change a Nation*



This is the same church where I believed in Jesus. It is amazing how things are happening this way. God is at work.

Seventeen graduates joyfully marched to the stage of the First Baptist Church of Baracoa, Cuba, on May 26, 2019. This was an incredibly moving experience for Dr. Fernando Abella, Academic Dean of Spanish Bible Program at Grace School of Theology.

Born in Cuba three years after Fidel Castro's regime assumed power, Dr. Abella was raised with a communist philosophy that caused him to doubt even the existence of God.

As a young man, Dr. Abella saw God miraculously answer prayers on behalf of his family, so he felt compelled to visit the local church. During that first visit, the pastor preached from Job 19:25, "I know my redeemer lives." He trusted Christ that very day and has been serving Him ever since.

He never anticipated how God would bring his life and ministry full circle. Over the past decade, Cuba has been experiencing an unprecedented revival.

This inspiring movement has seen hundreds of thousands come to faith in Jesus Christ, with thousands of new churches being established. The tremendous growth sparked by this revival has created a demand for more advanced biblical training for current and future leaders.

In June 2017, God opened the door for Grace School of Theology to provide this training through our innovative instruction methods. Two years after, our first graduates are now making an impact with their teaching and preaching.

Dr. Fernando Abella

Academic Dean of Spanish Bible Program
Grace School of Theology

▶ Watch full story at
GSOT.EDU/STORIES

The congregation
has felt the effects
of my education,
primarily in regard
to preaching.

Humble yourselves, therefore, under the mighty hand of God so that at the proper time he may exalt you, casting all your anxieties on him, because he cares for you." - 1 Peter 5:6-7, ESV

"Nothing compares to what I have received," shares *YONELIS COLUMBIE*.

"For example, the course Preaching and Teaching with Impact taught me how to communicate better, how to apply the teaching of the Word, and how to reach each group. We still have brothers and sisters that remember certain phrases that I have used in sermons and sometimes they say to me:

"Pastor, do you remember the phrase that you used? The illustration in your message?

It has been good."

This is the vision of Grace being realized as God continues to open doors to reach and develop spiritual leaders in every nation, who can teach others about the love of Christ for generations to come.

Grace *without borders*

To fulfill our vision of developing spiritual leaders in every nation, there are multiple barriers that have to be taken down. Physical borders have been resolved by technology, and with programs being offered in seven languages to students located in 40 countries, Grace is certainly overcoming borders.

Coming from all over Nepal and parts of India, Grace students only get to see each other when they converge for classes in Kathmandu. Many of them have come from remote places and have had to endure not just hours but days of commute. In a country where most people worship millions of gods, following the One True God is certainly not easy. But as Professor Walt Jurek experienced first-hand, there is no barrier that God cannot break down to accomplish His purposes.

Forty-six students aged 22 to 72 excitedly gathered around the fire for a barbeque dinner where everyone got to sing, fellowship, and eat together. Professor Jurek felt an overwhelming sense of privilege to be among these precious students. And despite the language barrier and cultural differences, the students felt the same way toward their professor.

*As for the saints who are on the earth,
“They are the excellent ones, in whom
is all my delight.” - Psalm 16:3, ESV*



I am a better man for having spent the time with these dear saints.

Walt Jurek
Adjunct Professor
Grace School of Theology



Generations of Impact

Around the World

The Class of 2019 | Our largest graduating class in the school's history joined the ranks of Grace's growing alumni base of now 190 spiritual leaders in 16 countries around the world and 24 states across the United

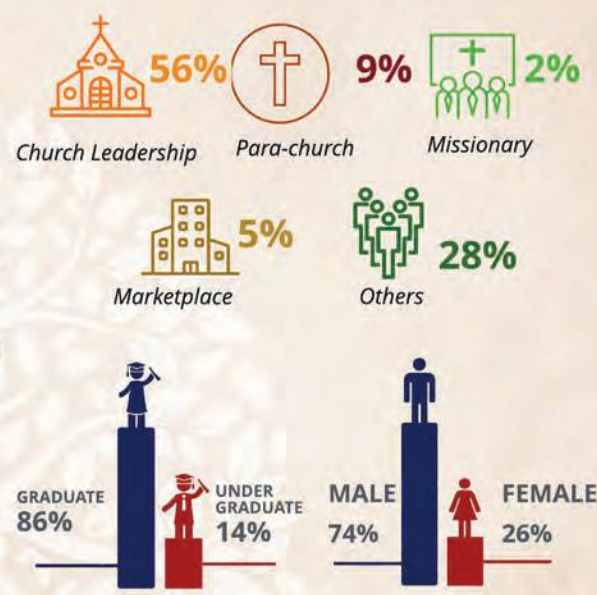
Just think for a moment about the impact that these 190 Grace graduates have each and every week:

- 107 (56%) are serving in church settings, from small churches of a few dozen to large churches of 2,500+, **it's likely they are teaching about the love of Christ to about 50,000 people each week**
- 21 (11%) are serving in missionary and para-church environments with organizations that span the entire globe
- 62 (33%) are shining the light of Christ in the marketplace and beyond

Grace-trained leaders are working in Muslim strongholds like Pakistan and Qatar, or in Hindu-dominated Nepal, where proselytizing or converting someone to Christianity can land you in jail. Teams of Grace students are studying and graduating with seminary degrees in Cuba, the Dominican Republic, Panama, and in Central Asia in Kazakhstan (another Muslim stronghold).

That's the impact Grace is having. That's the impact you are having. Your legacy will include Generations of Grace ... all around the world.

AREAS OF IMPACT





GCSD allows us to reach more people with the love of Christ.

MARK RAE

Vice President
Community Development
Grace School of Theology



**GRACE
CENTER FOR
SPIRITUAL
DEVELOPMENT**

Grace Center for Spiritual Development is an extension of Grace School of Theology, created to offer seminary-style Bible studies, devotionals, webinars, conferences, and more for those interested in theological studies but not so much the theological degree.



We have a total of **1,130** Grace App users to date.



585,185 Devotional subscriptions and **1,795,049** days of scripture



8,401 Total downloads of study guides



14,988 Podcast downloads since January 2019.



We have ministered to more than **1,000** people directly through our seminars and conferences



Grace Cafe is reaching an audience approaching **20,000** people

LEARNING BEYOND *The Classroom*

Through the daily verse on the YouVersion Bible app, I saw your devotional called the "Golden Repair." Liking what I read, I searched further and I found the study that the devotional came from; "Strong at the Broken Places." I don't know any other way to describe the way I felt, as I listened to the first podcast and looked at the study, except "on fire". I would like to use this study in a group to help the women in my life realize God's purpose for their trials, so they can experience the joy and peace that comes from knowing how much they are loved. - **Liza (United States)**



**GRACE
DEVELOPMENT
INITIATIVES**

At GDiGlobal, our primary mission is providing educational resources for local communities through a network of Private Christian Halls (PCHs).

This academic collaboration between GDiGlobal and Grace School of Theology via The Grace Foundation has resulted in early-stage partnerships between regional Christ-centered learning communities and academic suppliers.



Dr. Nicholas Ellis
CEO|GDiGlobal.org
Managing Partner | EDiGlobal.org

GDiGlobal in Brazil

Brazil has proven fertile for GDi operations. EDiGlobal has 50+ campuses for K-12 education, which have provided excellent launching points for Christian higher education. A dual-credit (high-school to college pathway) with LeTourneau University has been well received by the EDiGlobal communities.

This, in turn, created additional opportunities for full-degree undergraduate programs for our students, implemented and managed by GDiGlobal. Higher Education operations are focused on strategic locations across Brazil: Brasilia(capital city), São Paulo and Rio de Janeiro (south-east), and Porto-Alegre (south), with growing opportunities in the more difficult northern and northeastern regions.

Due to the visibility and unique opportunities this partnership brings to Brazilian communities, Nick Ellis was able to meet with the Speaker of the House of the Brazilian government, the Ministry of Education, and various representatives from the federal government about supporting and promoting these opportunities for faith-based, Christ-centered education.



And from his fullness we have all received, grace upon grace.
John 1:16

GDiGlobal in the US

GDiGlobal launched the Ohio Theological Institute in Northeastern Ohio with a network of churches from across the region. The OTI Certificate was launched as a 30-credit-hour graduate certificate in theology, with continued education available a variety of theological school partners. Dr. Paul Morrison serves as the Regional Director and has trained numerous support staff including academic tutors and vocational mentors to support the growing student body. OTI has increasing visibility and influence in the region and has the potential to become the premier regional program in evangelical theology.

As GDiGlobal consolidates its operations internationally, we continue to pursue partner sites in the US. We are evaluating partnerships in the Rio Grande Valley; New Braunfels, Texas; North Texas area; The Gallatin Valley area of Montana; and Huntsville, Alabama.

FINANCIAL ACCOUNTABILITY

Fiscal Year 2018-2019

STATEMENT OF FINANCIAL POSITION

June 30, 2019

ASSETS:

Cash and cash equivalents	\$ 596,007
Accounts receivable	92,438
Property and equipment-net	157,117
Other assets	<u>134,215</u>

Total Assets \$ 979,777

LIABILITIES AND NET ASSETS:

Liabilities:

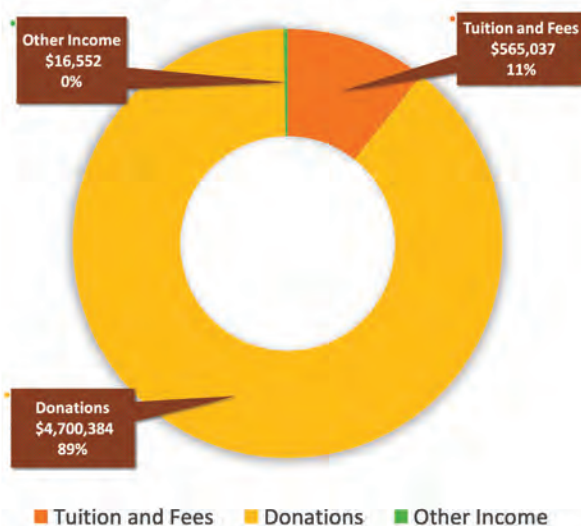
Accounts payable	\$ 46,673
Accrued liabilities	200,866
Deferred revenue	<u>34,469</u>
	<u>\$ 282,008</u>

Net assets:

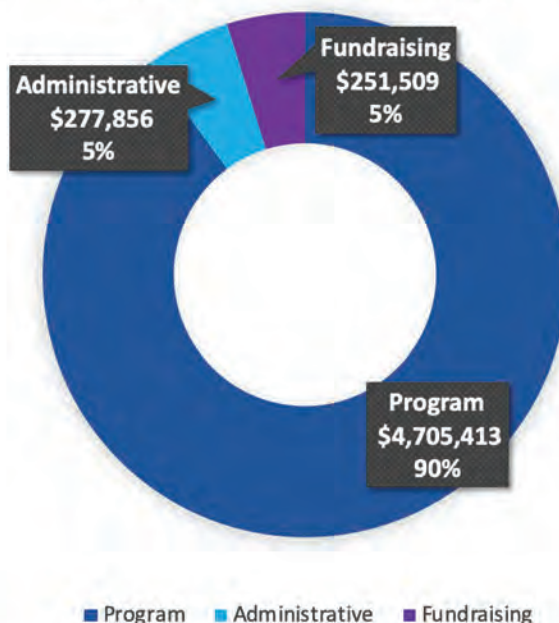
Net assets without donor restrictions:	
Operating	<u>\$ 697,769</u>

Total Liabilities and Net Assets \$ 979,777

REVENUE FY 2018-2019



EXPENSES FY 2018-2019



All administrative and fundraising costs are generously covered by support from our Board of Trustees.

100% of donor contributions is used to support our students and academic programs.



Grace School of Theology is a member in good standing of the Evangelical Council for Financial Accountability (ECFA) and is committed to maintaining its Seven Standards of Responsible Stewardship in the operation of our ministry. These standards are to assure the public that the seminary adheres to ethical accounting, administration, and fundraising practices. You can view our public financials and profile on the ECFA website, www.ecfa.org.

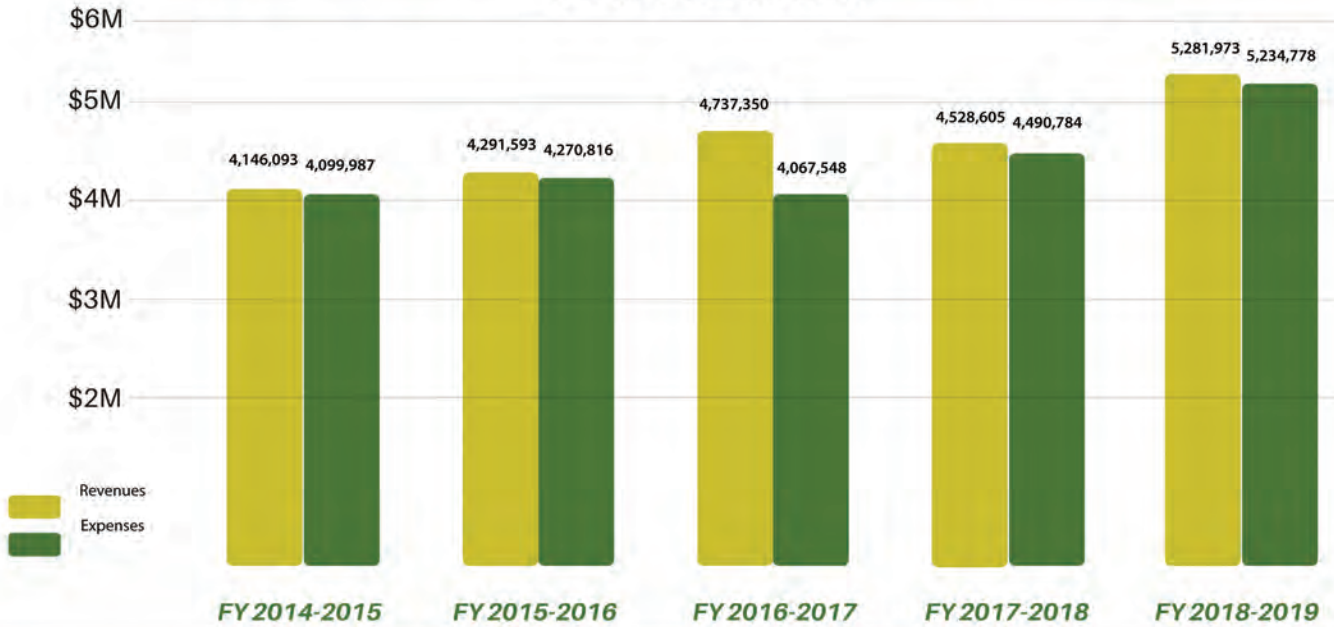
Grace School of Theology is a 501(c)(3) charitable organization. Every effort is made to apply gifts to a donor's indicated preference, but gifts are received with the understanding that Grace has full discretion and control over the use of donated funds as required by IRS guidelines for charitable contributions.



Grace School of Theology was recently recognized for our transparency with a 2018 Gold Seal on our GuideStar Nonprofit Profile. GuideStar is the world's largest source of information on nonprofit organizations. More than 8 million visitors per year and a network of 200+ partners use GuideStar data to grow support for nonprofits. In order to get the 2018 Gold Seal, Grace shared important information with the public using our profile on www.guidestar.org. Now our community members and potential donors can find in-depth information about our goals, strategies, capabilities, and progress. We're shining a spotlight on the difference we help make in the world.

FIVE YEAR COMPARATIVE FINANCIAL DATA

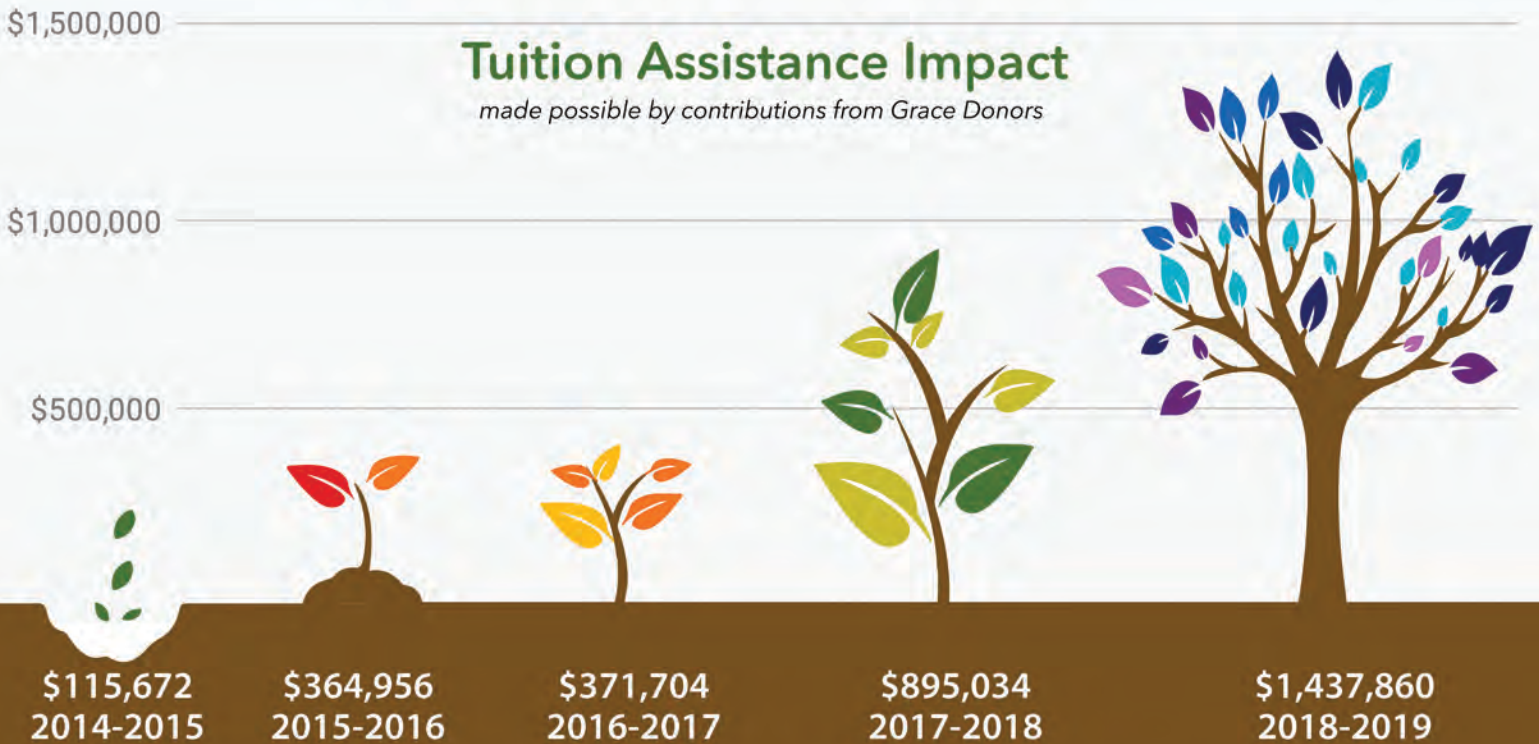
REVENUE VS. EXPENSES



*In FY2018-2019, Grace School of Theology received a grant of \$1.1 million of reserves from The Grace Foundation to meet its budget requirements and maintain its international impact. That level of support from reserves cannot be maintained going forward. Therefore, operations are being reduced to match available revenues.

Tuition Assistance Impact

made possible by contributions from Grace Donors



And my God will supply all your needs according to His riches in glory in Christ Jesus.
Philippians 4:19, ESV




Certified Best Christian Workplace Since 2016

Grace School of Theology has been certified as a Best Christian Workplace by the Best Christian Workplaces Institute (BCWI) for four years, from 2016 to 2019. BCWI is an international non-profit, research-based, organizational development and human resources consulting firm, based in Mercer Island, WA. BCWI's vision is to see Christian workplaces set the standard as the best, most effective places to work in the world.

Generations OF GRACE

Go therefore and make disciples of all the nations, baptizing them in the name of the Father and of the Son and of the Holy Spirit, teaching them to observe all things that I have commanded you; and lo, I am with you always, even to the end of the age. Amen.

Matthew 28:19-20, ESV



At Grace I became more of a critical thinker, able to make a better analysis of the Scripture.

Pastor **DAN GREER** engages with fellow doctoral students in Houston and around the world via Grace's cutting-edge digital classroom.

Grace's 2020 View

Whether its providing advanced theological education for a seasoned pastor ... equipping lay leaders in churches for more effective ministry ... or training a marketplace leader to share his or her faith more confidently, the spiritual leaders you are helping develop around the world are on the front lines of sharing Christ's love.

The momentum has been building exponentially over the past few years, as you've seen on the previous pages of this report. But this past year, for the first time in the school's history, we're having to "tap the brakes" on our international growth while we trust in God to expand our donor base. Our growth has outstretched our available financial support at a near tipping-point season in the growth of the school's impact.

The need for theological training is not slowing down by any means. And God has Grace exactly where He needs us – nowhere to turn but trusting in Him!

Will you pray with us and for Grace's continued momentum to develop spiritual leaders who can teach others about the love of Christ – spiritual leaders who become catalysts of God's message of grace to help extinguish hatred in our world and replace spiritual poverty with a robust understanding of our need for God and His grace.



Board of Trustees

Mark Albers • Retired Senior Vice President, ExxonMobil Corporation (The Woodlands, TX)

Dave Anderson, PhD • Founder & President, Grace School of Theology (The Woodlands, TX)

Glen Darby, DDS • (The Woodlands, TX)

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