

Grace School of Theology

Prepared for:

Student ID:

Date:

Cost covered by Veteran Educational Benefits

Amount covered (includes):

Costs in the 2021-2022 year

*Based on Full time BABS Independent Student Fall and Spring only

Estimated Cost of Attendance *	\$27,709.00
Tuition and fees	\$6,480.00
Housing and Meals	\$10,593.00
Books and Supplies	\$4,500.00
Transportation	\$2,152.00
Other education costs	\$3,984.00

Grants and scholarships to pay for college

*Based on zero EFC for Fall and Spring

Total Grants and Scholarships ("Gift" Aid; no repayment needed)	\$6,495.00
Grants and scholarships from your school	\$0.00
Federal Pell Grant	\$6,495.00
Grants from your state	\$0.00
Other scholarships you can use	\$0.00

What you will pay for the 2021-22 year

Net Costs	\$21,214.00
(Cost of attendance minus total grants and scholarships)	

Options to pay net costs

Work options

Work-Study (Federal, state, or institutional)	\$	N/A
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Loan options*

Based on full time, undergraduate, independent, freshman with zero EFC for Fall and Spring

Federal Direct Subsidized Loan	\$3,500.00
Federal Direct Unsubsidized Loan	\$6,000.00

*Recommended amounts shown here. You may be eligible for a different amount or ineligible for Federal Direct Loans. Contact your financial aid office

Other options

Family Contribution

(As calculated by the institution using information reported on the FAFSA or to your Institution.)

Payment plan offered by the institution	American Opportunity Tax Credit*
Parent or Graduate PLUS Loans	Military and/or National Service benefits

*Parents or students may qualify to receive up to \$2500 by claiming the American Opportunity Tax Credit on their tax return during the following calendar year.

Benefits Under Chapter

Graduation Rate

Percentage of full-time students who graduated within 150% of the expected time for completion

At the last reporting we did not admit any full-time undergraduate level students, therefore graduation rate information was not reported.

%

Loan Default Rate

Percentage of borrowers entering repayment and defaulting on their loan

As of 2017 our Cohort Default Rate was 6.6%

Median Borrowing

Students who borrow at this institution typically take out \$4,401 in Federal loans for their undergraduate study. The Federal loan payment over 10 years for this amount is approximately \$50.00 per month. Your borrowing may be different.

Repaying your loans

To learn about loan repayment choices and work out your Federal Loan monthly payment, go to: <http://studentaid.ed.gov/repay-loans/understand/plans>

For more information and next steps:

Grace School of Theology
Financial Aid Office
Alyssa Himebaugh, Financial Aid Administrator
3705 College Park Dr.
The Woodlands, TX 77384
Telephone: 713-897-8295
Email: ahimebaugh@gsot.edu
Federal School Code: B42154

[For more information visit College Navigator](#)

Personal Notes

Without a FAFSA on file I cannot personalize the numbers for you individually.

Glossary

Cost of Attendance (COA): The total amount (not including grants and scholarships) that is will cost you to go to school during the 2021-2022 school year. COA includes tuition and fees; housing and meals; and allowances for books, supplies, transportation, loan fees, and dependent care. It also includes miscellaneous and personal expenses, such as an allowance for the rental or purchase of a personal computer; costs related to a disability. For students attending less than half-time, the COA includes tuition and fees; an allowance for books, supplies and transportation, and dependent care expenses.

Total Grants and Scholarships: Student aid funds that do not have to be repaid. Grants are often need-based, while scholarships are usually merit-based. Occasionally you might have to pay back part or all of a grant if, for example, you withdraw from school before finishing a semester.

Net Costs: An estimate of the actual costs that you or your family will need to pay during the 2021-2022 school year to cover education expenses at a particular school. Net costs are determined by taking the institution's cost of attendance and subtracting your grants and scholarships.

Work-Study: A federal student aid program that provides part-time employment while you are enrolled in school to help pay your education expenses.

Loans: Borrowed money that must be repaid with interest. Loans from the federal government typically have a lower interest rate than loans from private lenders. Federal loans, listed from advantageous to least advantageous, are called Federal Perkins Loans, Direct Subsidized Loans, Direct Unsubsidized Loans, and Direct PLUS Loans. You can find more information about federal loans at www.studentaid.gov.

Family Contribution (Also referred to as Expected Family Contribution): A number used by a school to calculate how much financial aid you are eligible to receive, if any. It's based on the financial information you provided in your Free Application for Federal Student Aid (FAFSA). It's not the amount of money your family will have to pay for college, nor is it the amount of federal student aid you will receive. The family contribution is reported to you on your Student Aid Report, also known as the SAR.

Graduation Rate: The percentage of students who graduate from an institution. This shows students who began their studies as first-time, full-time degree or certificate seeking students and completed their degree or certificate within 150 percent of "normal time". For example, for a four-year school, the graduation rate would be the percentage of student who completed that program within six years or less.

Loan Default Rate: The percentage of student borrowers - Undergraduate and Graduate - who have failed to repay their federal loans within three years of leaving a particular school. A low loan default rate could mean that the institution's students are earning enough income after leaving school to successfully repay their loans.

Median Borrowing: The amount in federal loans the typical undergraduate student take out at a particular institution. It also indicates the monthly payments that an average student would pay on that amount using a 10-year repayment plan.