

ACADEMIC ELIGIBILITY FOR FINANCIAL AID STANDARDS OF SATISFACTORY ACADEMIC PROGRESS FOR FINANCIAL AID

Satisfactory academic progress (SAP) is used to define successful completion of coursework to maintain eligibility for student financial aid. Federal regulations require the College to establish, publish and apply standards to monitor your progress towards completion of your certificate or degree program. A student's progress is reviewed at the end of each Semester. Your academic performance must meet the SAP standards below:

Quantitative Academic Progress

- Students must satisfactorily complete a minimum of 67% of the cumulative number of credit hours attempted each term.
- Transfer credits on the student's record are included as attempted/completed hours when computing the student's completion rate. Remedial credits are also included in the calculation of the cumulative completion rate.
- Course and/or program withdrawals during the drop/add period will not be counted in the calculation of academic progress.
- Grades of F, W, WA and I are not considered as satisfactory completion and will count against the student in calculating the completion percentage..

Qualitative Academic Progress

In order to meet satisfactory academic progress requirements for Federal Aid, Veteran Benefits, and Institutional Scholarships a student must maintain a cumulative grade point average (GPA) as outlined below:

1. Graduate Degree students enrolled in the Master of Ministry, Master of Arts in Biblical Studies, Master of Arts in Chaplaincy, Master of Arts in Military Chaplaincy, and Master of Divinity must maintain a minimum cumulative grade point average of 2.0 for all credits attempted. Graduate Degree students enrolled in the Master of Theology must maintain a 3.0 for all credits attempted.
2. Certificate students and Undergraduate students must maintain a minimum cumulative grade point average of 2.0 for all credits completed.

If a coursework extension is approved, an Incomplete will be given for 30 days and will not be considered in the GPA. If the Incomplete is changed to Failing, it will be calculated into the GPA.

Withdrawal during the first five weeks of an 8-week course or first nine weeks of a 15-week course will be marked as WP and will not be calculated into the GPA. Withdrawal after five weeks of an 8-week course or nine weeks of a 15-week course will be marked as WF and will be calculated into the GPA.

If a course is repeated resulting in an improved grade, it will replace the previous grade and be calculated in the GPA.

A+ 99-100	B+ 91-93	C+ 83-85	D+ 75-77	F 0-69 Undergraduate	AUD Audit	I Incomplete
A 96-98	B 88-90	C 80-82	D 72-74	F 0-77 Graduate	WP*****	IP Class in Progress
A- 94-95	B- 86-87 ***	C- 78-79 **	D- 70-71 *	F 0-85 Doctoral	WF*****	F/A Failure to Attend

* D- is the lowest passing grade at the undergraduate level.

** C- is the lowest passing grade at the graduate level (not including ThM).

*** B- is the lowest passing grade at the doctoral level and in the ThM graduate program.

****Withdrawal during the first eight weeks of a 16-week course or first five weeks of an 8-week course.

*****Withdrawal after the first eight weeks of a 16-week course or first five weeks of an 8-week course.

A student failing to maintain Satisfactory Academic Progress (SAP) will be notified in writing and placed on financial aid “warning” during the next term of enrollment. While in this “warning” status, the student is eligible to continue to receive private, institutional and federal aid. If SAP is achieved by the end of the “warning” term, the student will be removed from “warning” status. If SAP is not achieved by the end of the “warning” term, the student will be notified in writing and placed on financial aid “suspension” during the next term of enrollment. While in a “suspension” status, the student is not eligible to receive private, institutional and federal aid. Students placed on “suspension” are eligible to submit a written appeal with supportive documentation for consideration of aid reinstatement. Situations that may be considered for an appeal relate to the student or their immediate family members only. These situations must be extenuating emergency situations such as the death of immediate family member or extreme medical emergencies. The written appeal must include reason for lack of SAP and what steps the student has taken to correct the situation satisfactorily.

If the appeal is approved, the student will be placed on financial aid “probation” for one term of enrollment only, or will be placed on an academic plan in order to achieve SAP by a certain date or semester. If placed on an academic plan the student must make SAP each semester of the plan or will be placed on an immediate Financial Aid Suspension without the option of another appeal. The student will be required to sign an Academic Plan contract developed by Student Financial Services in conjunction with Student Success and Advising, and personalized to assist the student in achieving SAP and maintaining Pace or Completion Ratio. The Pace policy specifies the pace at which a student must progress through a program to ensure the student completes a program within the maximum time frame. During the term the student is under the Academic Plan contract, the student will remain on “probation” status and eligible for aid. Upon successful completion of the Academic Plan contract resulting in SAP, the student will be removed from “probation” and will continue to be aid eligible. If SAP is not achieved during “probation” term of enrollment, the student is then placed on financial aid “suspension” and will be ineligible to receive aid until the term following the term the student achieves SAP.

Students failing to maintain SAP should consult with the Student Financial Services and Student Success and Advising Offices to meet with an advisor, who can assist with financial aid and academic planning.

Retaking Course Work

New federal regulations limit students' eligibility of federal aid with regards to repeated courses. Students may not receive federal aid (Pell Grant and Stafford Loans) for courses that were previously taken and passed beyond the first retake. In addition, that course will not count towards your actual enrollment. Note: Repeat courses still count toward your attempted hours for financial aid purposes.

Example: Student A takes a course and receives a grade of 'D'. Student A needs a 'C' in this course to count for the requirements of the degree. Student A takes the course again receives aid and earns another 'D'. Student needs to retake the course again, but is no longer eligible for federal aid for that class. Additionally Student A cannot use that course toward enrollment for financial aid purposes. If student A is taking 12 credits, the repeated 3 credit course is no longer eligible. Student A's actual enrollment for financial aid purposes must be listed as 9 credits.

Pell Grant:

- Maximum award remains at \$6895 for full time enrollment for an academic year
- Duration of eligibility is reduced to the equivalent of 12 full time semesters instead of 18 full time semesters. The reduction affects all students beginning with 2012-13 award year. (No students are grandfathered)

Provisions Affecting all Financial Aid Programs: Ability to Benefit Changes

Ability to benefit options for establishing general student eligibility for Title IV funds are eliminated for students who first enroll in a program of study on or after July 1, 2012. A student will need to have a high school diploma or its recognized equivalent or have been home schooled, to meet the eligibility criteria.

Qualifying Income for Automatic Zero EFC

- The income threshold for an automatic zero EFC is \$27,000 or less.
- Auto zero calculation applies only to EFC calculation for dependent students (based on parent income) and independent students with dependents other than a spouse (based on the combined income of the student and spouse).

Provisions Affecting Direct Loans Only:

- Interest subsidies during the six month grace period are eliminated for new Stafford Loans made on or after July 1, 2012. The repayment period still begins six months after the student is no longer enrolled at least half-time, but interest accrues during those six months will be payable by the student rather than subsidized by the federal government.
- Interest rate on Direct Subsidized Loans is 4.99% for disbursements made on or after 07/01/22 and before 07/01/23.

Maximum Time Frame

For Undergraduate students from the initial semester of acceptance into Grace students have 150% of the length of their program to complete their program. The length of times depends on the program. All student aid recipients are sent a warning when they are within 24 hours of reaching the maximum number of hours allowed to complete their respective degree programs, or one term from reaching the maximum number of terms allowed. When students reach or

exceed the maximum number of hours or terms allowed, they become immediately ineligible for financial assistance.

Graduate Program Completion Limits

Grace recognizes that the majority of its students are adult learners with very busy schedules. We encourage students to take courses and complete programs at a reasonable, but constant pace in light of family, work, and ministry responsibilities. Maintaining a constant and continuous pace toward the completion of any program will create better success as the student grows spiritually, becomes more solidly grounded in the Scriptures, and becomes more and more effective in ministry. With this in mind, the following limits are in place to program completion.

From the initial semester of acceptance into Grace:

- All work leading to a Certificate or MM degree must be completed within three years.
- All work leading to a MABS or MAC degree must be completed within six years.
- All work leading to the M.Div. or MAMC degree must be completed within eight years.
- All work leading to a Th.M. degree must be completed within ten years.

Periods when students have petitioned and received a 'Leave of Absence' will not count toward the limit. Extension of any of these limits requires a recommendation from the student's academic advisor and approval from the Vice President of Academic Affairs, in consultation with Student Services, as appropriate.

Transfer of Credit

Grace School of Theology makes all attempts to be just, equitable, and apply the guidelines for transfer equally. The school generally accepts transfer credit from institutions of higher education that have accredited or pre-accredited status through an accrediting agency that is approved by the U.S. Department of Education, or its equivalent, such as qualified foreign institutions of higher education. The accredited status of the institution is important when considering the transfer of credit, but it is not the sole determining factor.

The passage of time is not a factor when determining the transferability of credits. However, students desiring to transfer in biblical languages may do so if the courses completed are within ten years of applying to Grace. Students who have completed biblical language credits more than 10 years ago, may take a challenge exam and thus enable Grace to accept those credits previously completed if the exam is passed.

Transfer from unaccredited institutions is typically very difficult unless Grace has already verified comparability. The Office of Academic Affairs has a list of such schools that have been verified. Students should be aware that there are limits to the number of transfer credits. In general, up to 50% of any given graduate program and 75% of any undergraduate program can be transferrable. For the maximum allowable transfer credit for each program, please refer to the appropriate academic program description. Any undergraduate credit awarded by examination, on the bases of certificates, or by assessment of prior learning, must be within the guidelines of the Council for Adult and Experiential Learning (CAEL). Results will be added to the student's permanent file. Grace does not award any credit for prior experiential learning at the graduate level.

Students are responsible for ensuring that official transcripts of their credit are sent directly from the institution to the Registrar. Unofficial transcripts will not be officially evaluated. Students should be aware that reasons for the refusal of transfer credit are course-to-course incompatibility,

the institution's accredited status, course description and requirements, final grade, etc. No credit will be awarded until official transcripts have been received and evaluated. Current students who desire guidance on transferring Grace credit to another institution are encouraged to contact the appropriate program dean or the Registrar's Office. The acceptance of the transfer of credit from Grace is determined by the receiving institution and not by Grace.

Transfer of credit will be determined based on an evaluation of the course description and/or course syllabus and its comparability and equivalency with coursework and/or the purpose of the program at Grace. Coursework must be validated through an official transcript and must be for work of "C" grade (2.0 on a 4.0 scale) or higher for graduate (MM, MA(BS), and MDiv) and undergraduate credit and a "B" grade (3.0 on a 4.0 scale) or higher for ThM and DMin credit.

Exceptions to these guidelines may be granted. Questions regarding the transfer of credit should be addressed to the Office of Academic Affairs. Students may appeal the evaluation of transfer of credit. Please see the section in this Catalog entitled *Academic Appeals Process*.

Transfer of General Education (GENED) Credit

Both the AABS and the BABS are Degree Completion Programs (DCP) meaning that Grace expects students to complete their GENED requirements at another higher educational institution and then complete their non-GENED degree requirements at Grace. The AABS requires that students complete 18 credits and the BABS requires that students complete 36 credits of GENED.

The general education core includes a minimum of three semester hours in each of the following: humanities/fine arts, behavioral/social sciences, communications, and natural sciences/math.